

Boost your Income

Many surgeries are losing out on thousands of pounds each year because they don't proactively negotiate the best premises deals.

Here are some practical tips from GP Surveyors to help you boost your income:

1) Increase your Notional Rent

70-80%* of surgeries across the UK lose out on valuable income because their rent reimbursement is too low. GP Surveyors have negotiated Notional Rent increases for over 3,100 surgeries nationwide. Some of these practices have seen a boost to their income of 80%, amounting to five figure sums!

2) Fill in your PREM1 form accurately

Many practices lose out on Notional Rent because they forget to include useable loft or basement space on their PREM1 form.

Contact us for advice on how to fill your form in correctly.

3) Claim capital allowances

Significant capital allowances are available for doctors looking to purchase, refurbish, expand or develop surgery premises.

You can also back date unclaimed capital allowances. Some surgeries are claiming over £100,000!

4) Maintain your premises

Developing a programme of maintenance will help you minimise the risk of expensive breakdowns and repairs. This ensures you avoid any unexpected outgoings, influences your insurance premiums and contributes towards your CQC compliance.

*This is an estimated figure based on GP Surveyors' work with 3,100 GP practices across the UK.

5) Install complimentary services

Renting out space can be an ideal way of bringing additional income into your practice and improving your service to the local community.

GP Surveyors can manage the whole process for you from establishing the initial feasibility through to securing the best tenant, whether it's a pharmacy, dentist, optician or other service.

Pharmacy companies often pay a premium which can be used for any building work required to accommodate them at your surgery.

6) Review the rent your pharmacy pays

If you already lease space to a pharmacy, or another complimentary service, you must make sure that they are paying you the appropriate rent. Many surgeries are settling for rents much lower than average.

GP Surveyors can check your lease free of charge to ensure that you are getting the best possible rent!

